

**RESOLUTION AUTHORIZING THE EXECUTION
OF CERTAIN NEGOTIABLE DOCUMENTS**

WHEREAS, the Woodstock Fire/Rescue District wishes to establish a Line of Credit with American Community Bank & Trust to allow it to borrow monies in the event its revenues are not received in a timely fashion, and

WHEREAS, the Trustees of said District have the express power to execute a note or notes and collateral documents necessary to secure the payment of such note or notes;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Woodstock Fire/Rescue District that it is in the best interest of the District to establish a Line of Credit as aforementioned;

BE IT FURTHER RESOLVED that the President and the Secretary of said District are authorized to execute any and all documents relative to said Line of Credit in order to authorize the Board of Trustees of the Woodstock Fire/Rescue District to borrow a sum not to exceed \$1,250,000.00 from American Community Bank & Trust with interest at the rate of 4.15% per annum with a term not to exceed ten (10) years.

PASSED this 28th day of August, 2008.

AYES	:	<u>5</u>
NAYES	:	<u>0</u>
ABSENT	:	<u>0</u>
ABSTAIN	:	<u>0</u>

APPROVED:

Robert A. Kristensen
Robert A. Kristensen, President

ATTEST:

Kenneth Marunde
Kenneth Marunde, Secretary