

**RESOLUTION AUTHORIZING THE EXECUTION
OF CERTAIN NEGOTIABLE DOCUMENTS**

WHEREAS, the Woodstock Fire/Rescue District wishes to refinance the loan for the fire station at 2900 North Raffel Road, Woodstock, Illinois, and

WHEREAS, the Trustees of said District have the express power to execute a note or notes and collateral documents necessary to secure the payment of such note or notes.

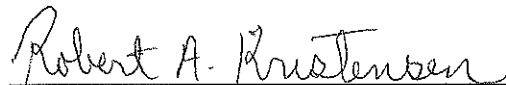
NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Woodstock Fire/Rescue District that it is in the best interest of the District to refinance the debt for said station.

BE IT FURTHER RESOLVED that the President and the Secretary of said District are authorized to execute any and all documents relative establishing a Line-of-Credit and with regards to said financing in order to borrow the sum of \$1,500,000.00 and from the American Community Bank & Trust with interest at the rate of 3.80% per annum with a term not to exceed ten (10) years.

PASSED this 28th day of July, 2012.

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|---------|---|----------|
| AYES | : | <u>5</u> |
| NAYES | : | <u>0</u> |
| ABSENT | : | <u>0</u> |
| ABSTAIN | : | <u>0</u> |

APPROVED:



Robert A. Kristensen, President

ATTEST:



Kenneth Marunde, Secretary