

RESOLUTION #: 2018-05
**A RESOLUTION INCREASING THE PROPERTY TAX EXTENSION LIMITATION
LAW LIMITING RATE THROUGH PUBLIC REFERENDUM**

WHEREAS, the Woodstock Fire/Rescue District (the “District”), located in McHenry County, Illinois, is a fire protection district duly incorporated under the laws of the State of Illinois (70 ILCS 705/1) et. seq.; and

WHEREAS, the District renders emergency medical services and other emergency response services, on public and private property within the District, to resident and non-resident persons, businesses and other entities in the performance of its obligations to the public; and

WHEREAS, the District has seen a significant increase in call volume and operating expenses over the years; and

WHEREAS, in order to preserve, protect and promote the public health, safety and general welfare, adequate and continuing emergency response services should be available to every citizen of Illinois; and

WHEREAS, the District provides emergency response services as a public responsibility; and

WHEREAS, the District desires to improve said emergency response services; and

WHEREAS, the District is subject to the Property Tax Extension Limitation Law (PTELL) and the PTELL has capped the District’s levy amount; and

WHEREAS, the District has seen an increase in the cost of equipment and operations as a result of an increase in call volume and operating expenses; and

WHEREAS, the District’s current limiting tax rate under PTELL is 0.893096%; and

WHEREAS, the District is desirous of increasing the limiting rate by 0.169688%, (.169688 cents on a \$100.00 assessed valuation), pursuant to 35 ILCS 200/18-230 and 70 ILCS 705/22; and

WHEREAS, the rate increase factor is the difference between the old maximum limiting rate and the new limiting rate approved by referendum; and

WHEREAS, the old limiting rate was 0.893096% and the proposed new limiting rate is 1.062784%, for a proposed rate increase factor of 0.169688%; and

WHEREAS, a 0.169688% rate increase on a home with a fair market value of \$100,000.00 would result in an approximate increase of \$60.00 per home.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Woodstock Fire/Rescue District, McHenry County, Illinois, as follows:

SECTION ONE: That it is necessary for the Board of Trustees of the Woodstock Fire/Rescue District to increase the limiting rate under the Property Tax Extension Limitation Law by an additional 0.169688% above the limiting rate of 0.893096% for levy year 2017, to achieve a rate of 1.062784% of the equalized assessed value of the taxable property therein for levy year 2018; and

SECTION TWO: That the District shall file a certified copy of this Resolution in the office of the McHenry County Clerk; and

SECTION THREE: That the District hereby certifies to the proper election officials the following question which shall be submitted at the November 6, 2018 election to the voters in the District:

<p>“Shall the limiting rate under the Property Tax Extension Limitation Law for the Woodstock Fire/Rescue District, McHenry County, Illinois, be increased by an additional amount equal to 0.169688% above the limiting rate for levy year 2017 and be equal to 1.062784% of the equalized assessed value of the taxable property therein for levy year 2018?”</p>	<p>Yes</p>	
<p>1) The approximate amount of taxes extendable at the most recent extended limiting rate is \$6,150,252.94 and the approximate amount of taxes extendable if the proposition is approved is \$7,318,801.00.</p> <p>2) For the 2018 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$60.00.</p>	<p>No</p>	

This Resolution shall be in full force and effect immediately upon its passage.

PASSED by the Board of Trustees of the Woodstock Fire/Rescue District, McHenry County, Illinois, and approved this 20th day of June, 2018.

AYES : 3
 NAYES : 1
 ABSENT : 1

APPROVED: Robert A. Kristensen
 President, Robert A. Kristensen

ATTEST: Kenneth Marunde
 Secretary, Kenneth Marunde